

TVM Taxable Income or Loss Calculator

TVM Formula Approach Version 1

Receipts \$

Payments \$

Receipts minus Payments **A** \$

Assets

	Closing tax value	Opening tax value
Listed zero tax value assets	\$ <input style="width: 80px; height: 20px; text-align: center;" type="text" value="0"/>	\$ <input style="width: 80px; height: 20px; text-align: center;" type="text" value="0"/>
Trading stock	\$ <input style="width: 150px; height: 20px;" type="text"/>	\$ <input style="width: 150px; height: 20px;" type="text"/>
Depreciating assets	Intangible	\$ <input style="width: 150px; height: 20px;" type="text"/>
	Tangible and IRU	\$ <input style="width: 150px; height: 20px;" type="text"/>
Market value assets	\$ <input style="width: 150px; height: 20px;" type="text"/>	\$ <input style="width: 150px; height: 20px;" type="text"/>
Financial assets	\$ <input style="width: 150px; height: 20px;" type="text"/>	\$ <input style="width: 150px; height: 20px;" type="text"/>
Investment assets (any other asset that you hold)	\$ <input style="width: 150px; height: 20px;" type="text"/>	\$ <input style="width: 150px; height: 20px;" type="text"/>
Total	B1 \$ <input style="width: 150px; height: 20px;" type="text"/>	B2 \$ <input style="width: 150px; height: 20px;" type="text"/>

Change in tax value of assets (B1 - B2) **B** \$

Liabilities

	Closing tax value	Opening tax value
Listed zero tax value liabilities	\$ <input style="width: 80px; height: 20px; text-align: center;" type="text" value="0"/>	\$ <input style="width: 80px; height: 20px; text-align: center;" type="text" value="0"/>
Depreciating liabilities	\$ <input style="width: 150px; height: 20px;" type="text"/>	\$ <input style="width: 150px; height: 20px;" type="text"/>
Market value liabilities	\$ <input style="width: 150px; height: 20px;" type="text"/>	\$ <input style="width: 150px; height: 20px;" type="text"/>
Financial liabilities	\$ <input style="width: 150px; height: 20px;" type="text"/>	\$ <input style="width: 150px; height: 20px;" type="text"/>
Paid up share capital	\$ <input style="width: 150px; height: 20px;" type="text"/>	\$ <input style="width: 150px; height: 20px;" type="text"/>
Any other liabilities	\$ <input style="width: 150px; height: 20px;" type="text"/>	\$ <input style="width: 150px; height: 20px;" type="text"/>
Total	C1 \$ <input style="width: 150px; height: 20px;" type="text"/>	C2 \$ <input style="width: 150px; height: 20px;" type="text"/>

Change in tax value of liabilities (C1 - C2) **C** \$

Net income (A + B - C) **D** \$

(Net income from previous page) **D** \$

Upward adjustments

Income tax paid \$

Net exempt income \$

Investment assets \$

Other \$

Total of upward adjustments **E** \$

Downward adjustments

Research and development \$

Net exempt income \$

Investment assets \$

Other \$

Total of downward adjustments **F** \$

Unused tax losses

Tax losses applied \$

Tax losses transferred in \$

Total of unused tax losses applied this year **G** \$

Taxable income or loss
(D + E - F - G)

