

28 May 2014

John Emerson
Review into tax system impediments facing small business
The Board of Taxation
c/- The Treasury
Langton Crescent
CANBERRA ACT 2600

By email: taxboard@treasury.gov.au

Dear John

Review into tax system impediments facing small business

The NSW Business Chamber (“the Chamber”) welcomes the opportunity to make a submission to the Board of Taxation’s review into tax system impediments facing small business.

As you may be aware, the Chamber is one of Australia’s largest business support groups, with a direct membership of more than 16,000 businesses, providing services to over 30,000 businesses each year. Tracing its heritage back to the Sydney Chamber of Commerce established in 1825, the Chamber works with thousands of businesses ranging in size from owner operators to large corporations, and spanning all industry sectors from product-based manufacturers to service provider enterprises.

The Chamber is a leading business solutions provider and advocacy group with strengths in workplace management, work health and safety, industrial relations, human resources, international trade and business performance consulting.

Operating throughout a network of offices in metropolitan and regional NSW, the Chamber represents the needs of business at a local, regional, state and federal level, advocating on behalf of its members to create a better environment for industry.

The Chamber is a founding member of the Australian Chamber of Commerce and Industry (ACCI) and worked with ACCI on the preparation of its submission to this Review. The Chamber supports ACCI’s focus on reform of inefficient state taxes, particularly payroll tax. The Chamber also supports ACCI’s priorities for federal tax reform, which are:

- Accumulated Depreciation;
- Payroll Tax;
- Capital Gains Tax;

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- Fringe Benefits Tax;
- Employee Share Schemes for start-up companies;
- Director Penalty Notices; and
- The Small Business Entity Test.

Should you have any questions regarding the Chamber's views, please contact our business regulation and economics adviser, Tim Hicks on 02 9458 7259 or at tim.hicks@nswbc.com.au.

Yours sincerely

A handwritten signature in black ink that reads "Paul Orton".

Paul Orton
Director, Policy and Advocacy