

6 October 2022

The Board of Taxation
C/- The Treasury
Langton Crescent
PARKES ACT 2600

Email to: taxdigitalassets@taxboard.gov.au

Dear Sir/Madam,

RE: Endorsement of Cartland Law Submission re. Tax Treatment of Crypto Asset

We the Society of Trust & Estate Practitioners Australia Pty Limited (STEP Australia) represent professionals from across Australia who are specialists in trusts, estate planning and in supporting the needs of families (young and old, wealthy and modest). The objective of a STEP Professional is to advance the interests of families across generations. This often involves us in identifying issues of relative importance to families and bringing these to the attention of those who can make a positive difference. This is the purpose of this submission.

STEP Australia's membership includes lawyers, accountants, financial wealth advisors and trustee company professionals from across Australia; our members bring a multi-disciplinary approach to the benefit of their clients. It is this unique multi-disciplinary approach that supports this submission.

STEP Australia endorses the submission prepared by Cartland Law that was provided to The Board of Taxation on the 6 October 2022 relating to the "Tax Treatment of Crypto Asset".

More detailed information is contained in the Cartland Law Submission attached.

If you would like to discuss any of the above, please contact Bryan Mitchell TEP, STEP Australia Board Chair, on email bmitchell@mitchellsol.com.au.

Yours sincerely



Bryan Mitchell TEP

Chair of STEP Australia

CC: Danielle Bechelet, STEP Australia Policy Committee Chair
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