

From: [Anthony Porracin](#)
To: [Tax Board](#)
Subject: Capital Gains Tax Concessions and Tax Issues
Date: Thursday, 12 July 2018 9:13:35 PM
Importance: High

Hi,

Capital Gains Tax

I believe that all the concessions available under Capital Gains Tax are most useful and effective for small business, due to the following:

- When running a small business the majority of our time and effort is focussed on the business and employees, which means you personal financial choices and decisions are non existent or are left until last;
- Business owners rarely make personal contributions to their super, and as such while everybody else in the workforce has received super contributions, business owners either have minimal or no super in comparison, as such when a business is sold, that's where their super will be for retirement hopefully and the concessions allow business to then make various contributions;

Tax Issues

The following is a concern for business when trying to work out a structure or hoe expenses are treated:

- Given the Tax laws are made by the Government, then it should be the Tax Office through the Government which should provide advice to tax payers about how to structure a business (sole trader, company, trust etc) and not where Tax payers have to seek out private companies or individuals to gain advice from;
- The tax payer should be able to provide an example of what they wish to do and the Tax office should provide recommendations as to what the tax payer can do, as such this will lead to tax payers always working within tax guidelines.

Kind Regards

Anthony